

Report to Audit and Risk Assurance Committee

29 September 2022

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| Subject: | Audit and Risk Assurance Committee Annual Report 2021/22 |
| Director: | Simone Hines Director of Finance |
| Contact Officer: | Peter Farrow Audit Services and Risk Management Manager, peter_farrow@sandwell.gov.uk |

1 Recommendation

- 1.1 That the Annual Report of the Audit and Risk Assurance Committee be approved and presented to the next meeting of the Council.

2 Reasons for Recommendation

- 2.1 The report provides an opportunity for the Committee to note and reflect on its business for the previous year, prior to its submission to full Council.



3 How does this deliver objectives of the Corporate Plan?

- 3.1 The Audit and Risk Assurance Committee is a key component of the council's governance, risk management and internal control framework.

4 Context and Key Issues

- 4.1 The report summarises the main areas of work undertaken by the Audit and Risk Assurance Committee during 2021/22.

5 Alternative Options

- 5.1 The purpose of the report is to summarise the main areas of work undertaken by the Audit and Risk Assurance Committee during 2021/22. As such, there is no alternative option.

6 Implications

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| Resources: | There are no direct resource implications arising from this report. |
| Legal and Governance: | The council is not obliged by law to appoint an Audit Committee, but this course of action has been taken in line with guidance from CIPFA. |
| Risk: | The Audit and Risk Assurance Committee is a key component of the council's risk management framework. |
| Equality: | It was not necessary to undertake an Equality Impact Assessment. |
| Health and Wellbeing: | There are no direct health and wellbeing implications from this report. |
| Social Value | There are no direct social value implications from this report. |

7. Appendices

- 7.1 Appendix 1 - Audit and Risk Assurance Committee Annual Report 2021/22

